



Hertie School of Governance
Executive Seminar

Seminar Programme

Economics for Non-Economists: Micro- and Macroeconomics

Convener:
Prof. Dr. Henrik Enderlein
Hertie School of Governance

24 – 28 November 2008

Hertie School of Governance
Friedrichstr. 180
10117 Berlin
Room 3.32 (3rd floor)

The Seminar offers an intensive introduction to some of the key concepts used by economists. The seminar consists of two components, one on micro-economic analysis (2.5 days) and one on macroeconomic analysis (2.5 days).

The main topics covered in microeconomics are the effective functioning of competitive markets and potential need for government intervention. The goal of the macroeconomics section is to understand the interactions among the main policy areas: monetary policy, fiscal policy, and wage-setting. Conceptual and theoretical frameworks will be discussed from the perspective of applied policy illustrations, providing the participants with a hands-on understanding of modern economic analysis.

In short, participants will gain a thorough passive understanding of professional economists' way of thinking and a concise overview of the most important topics and approaches in micro- and macroeconomics. No background in economics or mathematics is necessary.

Prof. Dr. Henrik Enderlein, Seminar Director, is Professor of Political Economy, Programme Director Executive Education, and Associate Dean of the Hertie School of Governance. Previously, he worked at the European Central Bank and was a Fulbright Distinguished Chair at Duke University. In 2003, he was awarded the Otto Hahn Medal for Outstanding Young Scholars by the Max Planck Society.

The mission of the Hertie School of Governance is to prepare both current and future leaders to deal with new challenges of governance that decision-makers in public, private, and non-profit organisations are facing.

The Executive Education brings together mid-career executives from different sectors, to generate an intersectoral exchange of ideas and to equip participants with key analytical, managerial and political skills that will help them to successfully master today's fast-changing governance environment.

Executive Seminars combine the expertise of leading academics and experienced practitioners with state-of-the-art teaching methods such as case studies, open discussions and simulations. Seminars cover topics of current relevance for the public and non-profit sector, but also for the business world. They shall help participants to find solutions for pressing issues in their own professional environment and train their professional knowledge. By the end of each seminar, participants shall have acquired a profound understanding of interdependent processes, relevant strategies and the actors involved.

The Hertie School of Governance is a project of the Hertie Foundation based in Frankfurt/Main.

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Monday, 24 November 2008

- 10.30 Welcome, Introduction to the Seminar**
- 11.00 Session 1**
Introduction to Microeconomics, Market analysis
- 13.00 Lunch Break**
- 14.00 Session 2**
Perfectly Competitive Markets and Welfare Analysis
- 15.45 Coffee Break**
- 16.00 Group Work**
Applying Microeconomic Concepts to Policy Problems
- 18.30 Dinner in Berlin-Mitte**

Tuesday, 25 November 2008

- 9.15 Session 3**
Asymmetric Information and Market Failures
- 10.45 Coffee Break**
- 11.00 Case: Asymmetric Information and Health Policy**
Prof. Dr. K.-D. Henke, TU Berlin
- 13.00 Lunch Break**
- 14.00 Session 4**
Externalities and Public Goods
- 16.00 Coffee Break**
- 16.15 Discussion of Group Work**
Microeconomic Concepts and Policy Problems
- 17.30 End of the Seminar Day**

Wednesday, 26 November 2008

- 9.15 Session 5**
Game Theory
- 10.45 Coffee Break**
- 11.00 Case: The Economics of International Climate Change Policy**
- 12.45 Concluding Discussion on the Micro Part**
- 13.00 Lunch Break**

----- **Start of Macroeconomics** -----

- 14.00 Session 1**
Introduction to Macroeconomics, Goods and Money Markets
- 15.30 Coffee Break**
- 15.45 Session 2**
Macroeconomic Equilibrium: The Short Run
- 17.30 End of the Seminar Day**

Thursday, 27 November 2008

- 9.15 Session 3**
Macroeconomic Equilibrium: The Medium Run
- 10.45 Coffee Break**
- 11.00 Session 4**
Monetary Policy and Central Banking
- 13.00 Lunch Break**

- 14.00 Case: Fiscal Policy, Fiscal Institutions, and Political Economy**
Prof. Dr. Mark Hallerberg, Hertie School of Governance
- 16.00 Coffee Break**
- 16.30 Tutorial (optional)**
Offering Participants the Opportunity to practice their understanding of Macroeconomic Models
- 17.30 End of the Seminar Day**

Friday, 28 November 2008

- 9.15 Session 5**
Labour Markets and Unemployment
- 10.45 Coffee Break**
- 11.00 Session 6**
Open Economy Macroeconomics
- 13.00 Lunch Break**
- 14.00 Case: The Current Financial Crisis**
Micro- and Macroeconomic Aspects and Prospects
- 15.30 Feedback Session and Conclusion**
- 16.00 End of the Seminar**